

Commercial Existing Owner Endorsement

This Endorsement forms part of Policy No.

The Commercial Purchaser Policy is hereby amended as follows:

- 1) The definition of "Registration Period" in "Defined Meanings – What we mean" is hereby deleted in its entirety.
- 2) Addition of the following definition to "Defined Meanings – What we mean":
"Insurance Date" – means the date this Policy was issued by Stewart Title to You.
- 3) Clause 2.2 is hereby deleted in its entirety.
- 4) Clause 3.1(b) of the Exclusions is hereby deleted in its entirety and the following substituted in lieu thereof:
"are not registered in the Public Records but are known to you, or your agents, but not to us on or prior to the Insurance Date"
- 5) Clause 3.1(c) of the Exclusions is hereby deleted in its entirety and the following substituted in lieu thereof:
"are known to you but not to us on the Insurance Date"
- 6) In Clause 5.1 under "How to make a claim" the word "Policy Date" is replaced by the word "Insurance Date".
- 7) In Clause 5.4 under "Our obligation to you could be reduced or cancelled" the word "Policy Date" is replaced by the word "Insurance Date".
- 8) In Clause 9 under "General Policy Provisions" the word "Policy Date" is replaced by the word "Insurance Date".
- 9) In Clause 10 under "Cancellation" the word "Policy Date" is replaced by the word "Insurance Date".

This Endorsement forms part of the Policy and is subject to all the terms and provisions thereof and of any prior Endorsements thereto. Except to the extent expressly stated, this Endorsement neither modifies any of the terms and provisions of the Policy and any prior Endorsements, nor does it extend the effective date of the Policy and prior Endorsements, nor does it increase the face amount thereof.

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